

**EXTOL MSC BERHAD (643683-U)****(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2012**

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Notes	AS AT 31 DEC 2012 (Unaudited) RM'000	AS AT 30 SEP 2012 (Audited) RM'000	AS AT 01 OCT 2011 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	970	2,490	3,106
Investment properties	1,409	-	-
Prepaid lease assets	-	-	142
Goodwill	3,541	3,541	3,541
Product development expenditure	3,497	3,708	4,299
	9,417	9,739	11,088
<b>CURRENT ASSETS</b>			
Inventories	436	225	503
Trade receivables	1,851	3,019	1,321
Other receivables	403	443	272
Fixed deposit with a licensed bank	860	854	830
Cash and bank balances	6,471	6,771	4,074
	10,021	11,312	7,000
<b>TOTAL ASSETS</b>	<b>19,438</b>	<b>21,051</b>	<b>18,088</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital	12,632	12,632	10,440
Share premium	4,168	4,168	3,620
Retained earnings	754	1,504	1,432
<b>Equity attributable to owners of the parent</b>	17,554	18,304	15,492
Non-controlling interests	-	-	-
<b>Total equity</b>	17,554	18,304	15,492
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	217	254	365
Hire purchase creditor	-	-	16
	217	254	381
<b>CURRENT LIABILITIES</b>			
Trade payables	1,083	1,741	1,273
Bills payable	-	-	459
Other payables and accruals	347	512	232
Provision for taxation	224	224	14
Hire purchase creditor	13	16	15
Term loans	-	-	61
Lease creditor	-	-	161
	1,667	2,493	2,215
<b>Total Liabilities</b>	1,884	2,747	2,596
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19,438</b>	<b>21,051</b>	<b>18,088</b>
Number of ordinary shares at RM0.10 par each ('000)	126,320	126,320	104,400
Net Asset per share (Sen)	13.90	14.49	14.84

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

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**(Incorporated in Malaysia)**  
**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2012**  
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 DEC 2012	PRECEDING YEAR CORRESPONDING QUARTER 31 DEC 2011	CURRENT YEAR TO DATE 31 DEC 2012	PRECEDING YEAR CORRESPONDING PERIOD 31 DEC 2011
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	2,789	2,145	2,789	2,145
Cost of sales		(1,766)	(1,018)	(1,766)	(1,018)
Gross profit		1,023	1,127	1,023	1,127
Other income		60	29	60	29
Interest income		37	21	37	21
Depreciation and amortisation		(376)	(398)	(376)	(398)
Loss in foreign exchange		(39)	(19)	(39)	(19)
Other operating expenses		(1,489)	(1,255)	(1,489)	(1,255)
Loss from operations		(784)	(495)	(784)	(495)
Interest expenses		(3)	(10)	(3)	(10)
Profit/(Loss) before taxation		(787)	(505)	(787)	(505)
Taxation	B5	37	63	37	63
Loss after taxation		(750)	(442)	(750)	(442)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period		(750)	(442)	(750)	(442)
Profit attributable to:					
- Owners of the parent		(750)	(442)	(750)	(442)
- Non-controlling interest		-	-	-	-
		(750)	(442)	(750)	(442)
Total comprehensive income attributable to:					
- Owners of the parent		(750)	(442)	(750)	(442)
- Non-controlling interest		-	-	-	-
		(750)	(442)	(750)	(442)
Earnings Per Ordinary Share					
- Basic (sen)	B10a	(0.59)	(0.42)	(0.59)	(0.42)
- Diluted (sen)	B10b	N/A	N/A	N/A	N/A

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

2.) There is no income/expense in relation to other income including investment income, provision for and written-off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, gain or loss on derivatives and exceptional items.

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<----- *Attributable to equity holder of the parent* ----->*Distributable*

	Share Capital	Share Premium	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Three (3) months ended 31 December 2012</b>						
As at 1 October 2012	12,632	4,168	1,504	18,304	-	18,304
Issue of share capital	-	-	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	(750)	(750)	-	(750)
As at 31 December 2012	12,632	4,168	754	17,554	-	17,554
<b>Three (3) months ended 31 December 2011</b>						
As at 1 October 2011	10,440	3,620	1,432	15,492	-	15,492
Total comprehensive income/(loss) for the period	-	-	(442)	(442)	-	(442)
Acquisition of non-controlling interests	-	-	-	-	-	-
As at 31 December 2011	10,440	3,620	990	15,050	-	15,050

**NOTES:**

1.) *The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.*

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	<b>01/10/2012 to 31/12/2012</b>	<b>Corresponding period 01/10/2011 to 31/12/2011</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(787)	(505)
Adjustments for:		
Amortisation of prepaid lease assets	-	69
Amortisation of product development expenditure	211	154
Depreciation of property, plant and equipment	164	175
Rental income	(23)	(23)
Interest income	(37)	(21)
Interest expenses	3	10
Operating loss before working capital changes	(469)	(141)
Changes in working capital		
(Increase)/Decrease in inventories	(211)	54
Decrease/(Increase) in trade receivables	1,168	(415)
Decrease/(Increase) in others receivables	40	(33)
Decrease in trade payables	(658)	(403)
Decrease in bills payable	-	(138)
(Decrease)/Increase in other payables	(165)	14
	174	(921)
Cash used in operations	(295)	(1,062)
Bills payable interest paid	(3)	(5)
Net cash used in operating activities	(298)	(1,067)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(52)	(5)
Product development expenditure	-	(66)
Rental income	23	23
Interest income	37	21
Net cash generated from/(used in) investing activities	8	(27)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	-	(20)
Term loan interest paid	-	(1)
Repayment to hire purchase creditors	(4)	(4)
Hire purchase interest paid	-	(1)
Repayment to lease creditor	-	(78)
Leasing interest paid	-	(3)
Net cash used in financing activities	(4)	(107)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(294)	(1,201)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	7,625	4,904
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	7,331	3,703
Cash and cash equivalents comprise :		
Fixed deposit with licensed bank	860	836
Cash and bank balances	6,471	2,867
	7,331	3,703

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.